

Message Text

CONFIDENTIAL

PAGE 01 CAIRO 13051 291803Z

44

ACTION SS-25

INFO OCT-01 ISO-00 SSO-00 /026 W
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R 291504Z DEC 75
FM AMEMBASSY CAIRO
TO SECSTATE WASHDC 8838
INFO AMEMBASSY TEHRAN

C O N F I D E N T I A L CAIRO 13051

EXDIS

E.O. 11652: GDS
TAGS: EAID EG IR
SUBJECT: IRANIAN FINANCIAL HELP TO EGYPT

REF CAIRO 12565

1. IRANIAN AMBASSADOR TOLD ME LAST NIGHT THAT HIS GOVERNMENT HAD TWO DAYS EARLIER DEPOSITED \$200 MILLION IN GOE'S ACCOUNT IN NEW YORK BRACH OF BANQUE MISR. THIS MONEY, HE STATES, IS UNTIED AND MAY BE UED IN ANY WAY GOE WISHES. FUNDS WERE PROVIDED IN RESPONSE TO MINFINANCE ABU ISMAIL'S RECENT APPEAL TO THE SHAH FOR URGENTLY NEEDED CASH.

2. COMMENT: WHILE IRANIAN AMBASSADOR WAS A BIT FUZZY ON DETAIL, WE SUSPECT THAT THIS LATEST CASH CONTRIBUTION IS PART OF THE ALMOST \$1 BILLION ASSISTANCE PROMISED BY THE SHAH TO EGYPT EARLY THIS YEAR. IT SHOULD ENABLE GOE TO PAY A LARGER PART OF THE \$300 MILLION SHORT-TERM OBLIGATIONS WHICH ABU ISMAIL HAS INDICATED ARE DUE BY DECEMBER 31 OF THIS YEAR.
EILTS

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Message Attributes

Automatic Decaptioning: Z
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC ASSISTANCE, FOREIGN EXCHANGE CRISIS
Control Number: n/a
Copy: SINGLE
Draft Date: 29 DEC 1975
Decaption Date: 28 MAY 2004
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MartinML
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975CAIRO13051
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D750449-0091
From: CAIRO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t1975129/aaaaaheq.tel
Line Count: 49
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION SS
Original Classification: CONFIDENTIAL
Original Handling Restrictions: EXDIS
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: EXDIS
Reference: 76 CAIRO 12565
Review Action: RELEASED, APPROVED
Review Authority: MartinML
Review Comment: n/a
Review Content Flags:
Review Date: 31 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <31 JUL 2003 by WorrelSW>; APPROVED <26 NOV 2003 by MartinML>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: IRANIAN FINANCIAL HELP TO EGYPT
TAGS: EAID, EG, IR
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006